

ESSENTIAL REFERENCE PAPER 'A'

IMPLICATIONS/CONSULTATIONS:

<p>Contribution to the Council's Corporate Priorities/ Objectives</p>	<p>The budget and MTFP apply resources to achieve all the Council's priorities:</p> <p>People This priority focuses on enhancing the quality of life, health and wellbeing of individuals, families and communities, particularly those who are vulnerable.</p> <p>Place This priority focuses on the standard of the built environment and our neighbourhoods and ensuring our towns and villages are safe and clean.</p> <p>Prosperity This priority focuses on safeguarding and enhancing our unique mix of rural and urban communities, promoting sustainable, economic and social opportunities.</p>
<p>Consultation:</p>	<p>Corporate Business Scrutiny are contributing to consultation on the budget with further contribution planned when setting the budget.</p>
<p>Legal:</p>	<p>None at this stage but there are legal implications when the Council sets its budget for 2014/15.</p>
<p>Financial:</p>	<p>This report does not propose any spending or income but establishes priorities for future budgets from 2014/15.</p>
<p>Human Resource:</p>	<p>Where savings options may cause redundancy the relevant HR policies will apply and those savings remain subject to the outcome of the application of those policies.</p>
<p>Risk Management:</p>	<p>Financial forecasts are inherently uncertain particularly given uncertainty around future funding.</p> <p>Risks around sensitivity of the information used has been identified and risk management includes:</p>

	<ul style="list-style-type: none">• Making best estimates on the most relevant and up to date information• Adoption of the financial strategy• Proposed contingency sums• Adequate levels of earmarked and general reserve• Clearly defining assumptions made
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